

TDC (CBCS) 1ST UNIT TEST, 2021-22
DEPARTMENT OF ECONOMICS

Date	Time	Subject
20-12-21	9:30am-10:15am	101(HCC), 301(HCC), 501(HCC)
21-12-21	9:30am-10:15am	102(HCC), 302(HCC), 502(HCC)
22-12-21	9:30am-10:15am	302(HCC), 501(DSE)
23-12-21	12:30pm-1:15pm	502(DSE)

Anuradha Sarkar,
Asst. Prof Dept of
Economics, L.R. Dake

TDC 1ST SEM (Hons.)

UNIT TEST -1

ECONOMICS

2021

1. What is Production Function? Distinguish between Short period and Long period Production Function. 3+7

Or

Explain Law of Variable Proportion with the help of diagram. 10

2. What is Indifference Curve? Explain with the help of Indifference curves and budget lines how a consumer attains equilibrium? 3+7

Or

Distinguish between Income Effect and Substitution Effect. Explain the superiority Of Indifference curves analysis over the Utility analysis. 4+6

UNIT TEST 2021
TDC 1st Semester
Economics (Honours)
Title: Mathematical Methods in Economics - I

Marks : 20

Time: 45 Minutes

1. What is a set? Give the example of a set of odd numbers less than 10. 4
2. Define set of set? Give two example of set of set. 4
3. What is empty set or null set? Give two examples. 4
4. What is Union or join of two set? Explain with example. 4
5. Differentiate $\frac{1}{x}$ from the first principle. 4
6. Explain importance of application of mathematics in economics. 4
7. What is econometrics? 4
8. Define function. 4

UNIT TEST -1
TDC 1ST SEM (PASS)
ECONOMICS
2021

1. What is Production Function? Distinguish between Short run and Long run Production Function. 2+6

OR

What do you mean by cost of production? Distinguish between Fixed Cost and Variable Cost. 3+7

2. What is Budget Line? Explain how a consumer attains equilibrium with the help of Indifference Curve and Budget Line? 2+6

OR

What is Indifference curve? What are the properties of Indifference Curve? 2+6

3. Define Diamond-water Paradox. 2

UNIT TEST

TDC – 3rd Sem (Pass)

Q. 1. (a) What do you mean by propensity to consume? 2

(b) What are the various factors determine the Propensity to consume? 5

OR

Q. 2. (a) What do you mean by propensity to save? 2

(b) What are the various factors influences the Propensity to save ? 5

Q. 3. (a) Discuss the Relationship between Average Propensity to Consume (APC) and Average Propensity to Save (APS) ? 3

OR

(b) Discuss the relation between Marginal Propensity to Consume (MPC) and Marginal Propensity to Save (MPS)? 3

Q. 4. (a) What is Money ?

(b) What are the functions of money ? 2+6 = 8

OR

What are the objectives of Monetary Policy ? 8

Q. 5. Define the defects of Barter System ? 2

UNIT TEST

TDC- 5th Sem (Pass)

Q.1: a) What are the causes of 'Unemployment' problems in India?

b) Explain the various suggestions for solving the problems of unemployment?

5 + 5 = 10

Or

Q. 2. a) Explain the various reasons for 'Poverty' in India?

b) Discuss the various measures under taken by the government to remove the poverty in India ?

5 + 5 = 10

Q.3. a) What is human capital formation ?

2

b) Distinguish between human capital & physical capital ?

6

Or

a) What is Technology?

2

b) What are the need of technology in lower Developed Country?

6

Q.4. What are the factors of human capital formation ?

4